



An overview of
our performance
for the six months
ended 31 March
2025.

Diales provide complete solutions to the global construction and engineering industries, across advisory and expert witness services. Within our group of companies, we also provide site-based solutions to our clients through Driver Project Services.

DIALES EXPERT SERVICES

Expert Witness services to the global engineering and construction industry. Our experts support the legal profession in Arbitration, Litigation, and Alternative Dispute Resolution.

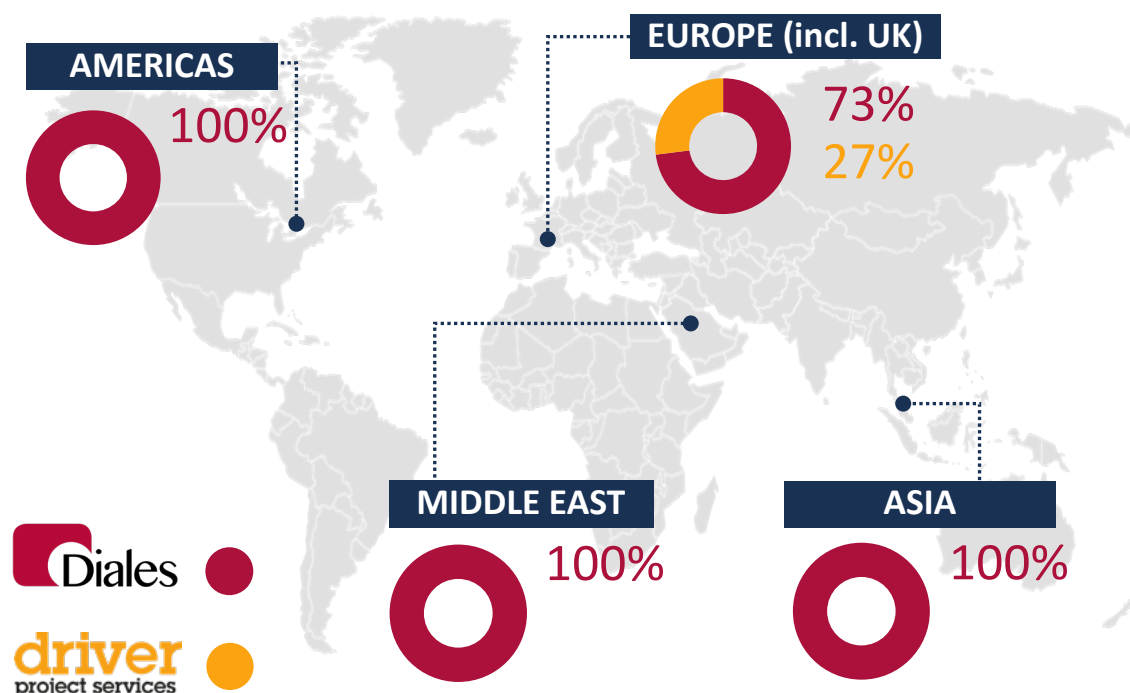
DIALES ADVISORY SERVICES

Dispute avoidance and dispute resolution services, from the outset of a project to completion and beyond. We offer commercial and contract management, project programming and forensic analysis.

DRIVER PROJECT SERVICES

Site-based commercial management, project management, planning and programming services, working closely with clients' teams, throughout the project lifecycle.

Geographical service split



Operational highlights



Transformation strategy delivering lasting operational efficiencies.



Dividend maintained.



Expect to deliver full year results in line with market expectations.



Initial share buyback of £250k completed, further programme of £100k is nearing completion.



Improving pipeline of global enquiries.



Diales expert headcount increasing.

Financial overview

Period ended 31 March 2025	2025 £m	2024 £m
Revenue	21.6	21.6
Gross Profit	5.7	6.2
Profit before tax	0.6	0.8
Tax charge	(0.2)	(0.1)
Reported profit for the period	0.3	0.3
Underlying basic earnings per share from continuing operations	1.0p	1.4p
Net Cash	2.4m	3.6m
Utilisation	71.4%	73.4%

Transformation strategy Brand consolidation

We are now one year on since our global brands consolidated to Diales. This consolidation allowed for a more unified approach to our clients.

We are building on efficiency gains achieved in FY23 to accelerate value-creation for our shareholders and realise further competitive benefits for our clients and staff.

Key actions



Significant initiatives under transformation strategy implemented.



Focus on driving improvements in utilisation.



Investment in real-time management information platform, driving efficiency and enhancing client service.



Seamless migration to hub and spoke model, reducing the operational cost-base outside UK and Europe to work-winning, low-cost presence, forwarding work to central hub.



Improved efficiency of central regional hubs, improving collaboration and efficiency.



Partnership with Lupa Technology to implement leading data discovery platform, strengthening the Group's competitive positioning.



Continued focus on acquisitions and hiring.



Successful hire of two new testifying experts.

Summary and outlook

Global integration

- EuAm region continues to perform well as the central hub, driving collaboration between offices.
- Transformation strategy delivering growing value for clients and shareholders.

Strong cash position

- Dividend maintained with an interim of £0.4m.
- £1.1m returned to shareholders via share buybacks and dividend payments.
- Cash balance of £2.5m at 31 May 2025.

Profit maintained

- Profitable trading in H1 2025 - PBT £0.6m from continuing operations, in line with expectations.
- Middle East delivered significantly improved operating profit.

Current focus

- Improvements in utilisation and profitability.
- Staff retention and talent acquisition.
- Cash collection.
- Return to profitability in APAC.

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We are pleased to report that our trading in H1 FY25 was profitable. Diales' underlying profit before tax continues to be stable, with strong pipelines of work now flowing into H2 FY25.

Mark Wheeler, CEO

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Leadership



NON-EXECUTIVE CHAIR

Shaun Smith



CHIEF EXECUTIVE OFFICER

Mark Wheeler



CHIEF FINANCIAL OFFICER

Charlotte Parsons

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