



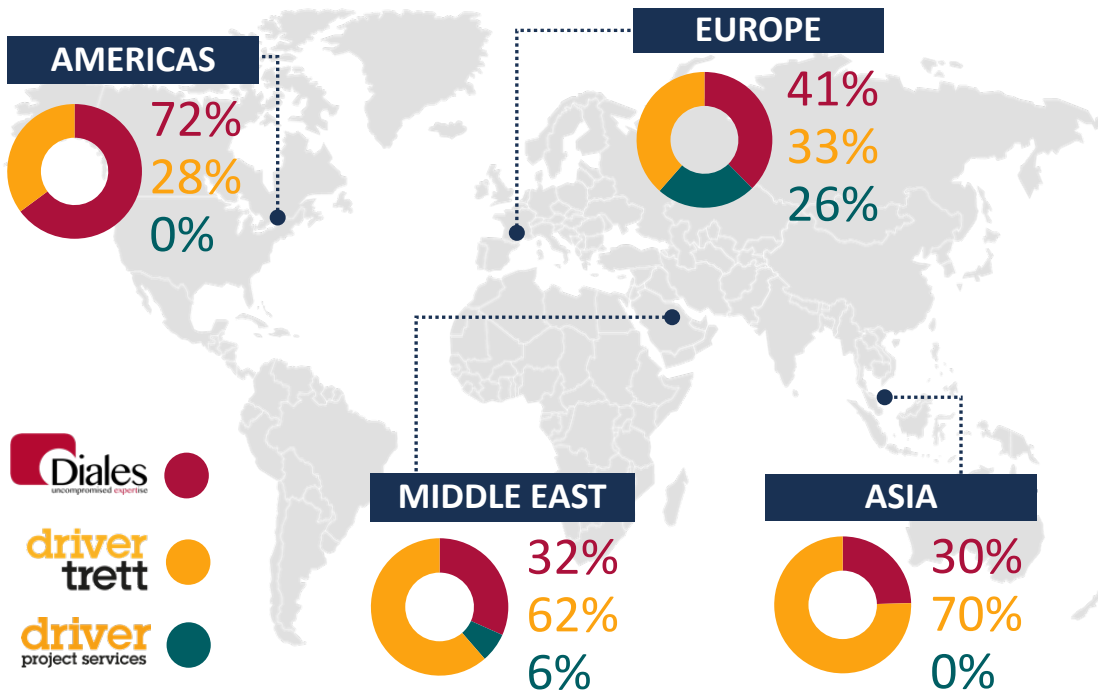
# INVESTOR FACTSHEET

An overview of our  
performance for the  
period 1 September 2022  
to 31 March 2023.

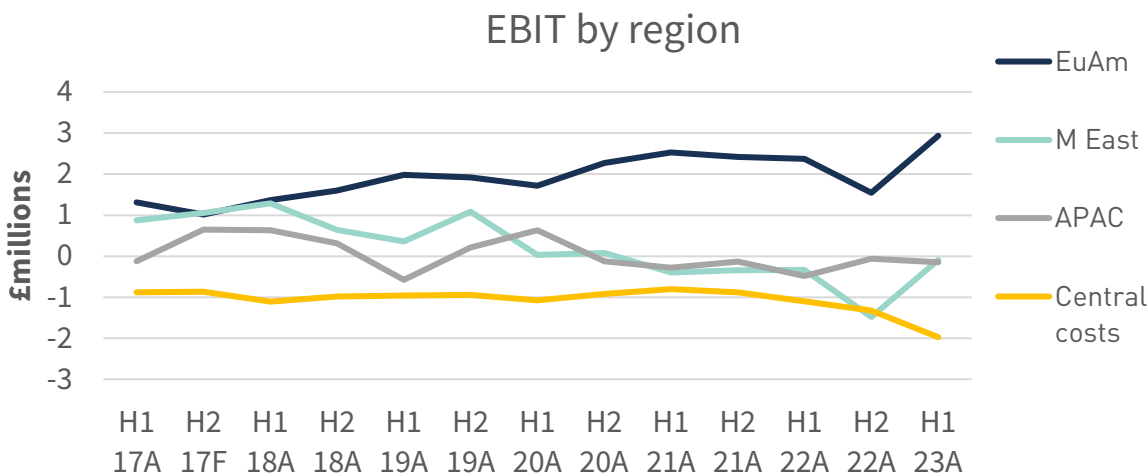
As a global construction consultancy, we operate three core brands, with the service split shown below.



## FY23 geographical brand split



## Improvement in contribution across all regions





# Operational highlights



Continuing focus on global office collaboration driving utilisation.



Diales brand growth - headcount at 51 plus development group.



Middle East delivered an operating profit in H1 (FY23).



Return to profit at Group level.

Our worldwide delivery of client services has continued to increase and, as we focus on collaboration across our offices, we are seeing an improved pipeline of global enquiries.

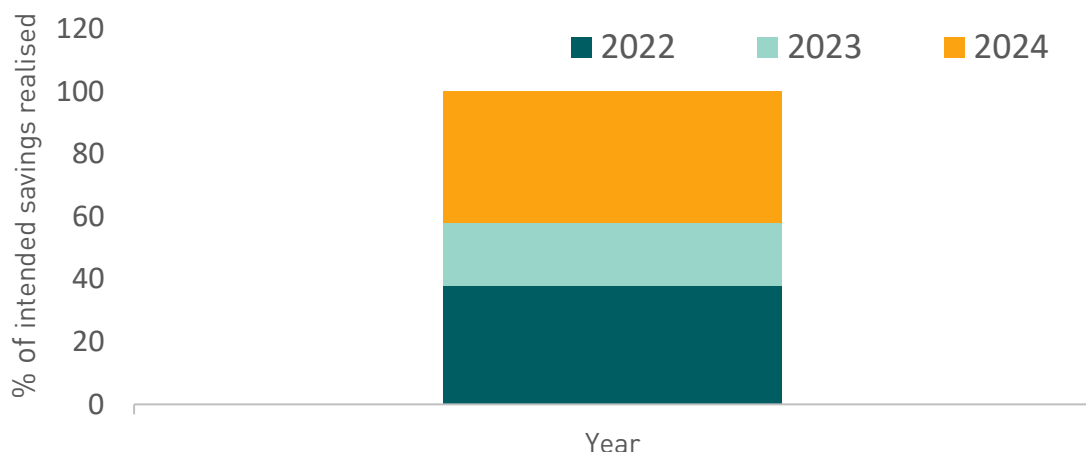
We have strengthened our Board of Directors with the appointment of Shaun Smith as Non-Executive Chair. Shaun joins with over 35 years' experience working for a number of plc's in senior level roles.



## Financial Overview

Period ended 31 March	2023 £m	2022 £m
Revenue	24.22	24.43
Gross Profit	6.34	5.88
Profit before tax	0.51	0.13
Tax charge	(0.21)	(0.31)
Reported profit/(loss) for the year	0.30	(0.18)
Earnings per Share	0.6p	(0.3p)
Net Cash	5.3m	4.9m
Utilisation	75.6%	69.6%

## Overhead savings



# Outlook

## Global integration

- Europe and Americas established as central business hub.
- Focus on global collaboration across all offices to aid utilisation.

## Strong cash position

- Interim dividend approved returning a further £0.4m to shareholders.
- Half year-end cash balances totalled £5.3m.

## Return to profit

- Profitable trading in H1 – PBET £0.7m.
- Cash has continued to improve.
- Continued focus on debt collection.

## Current focus

- Cost saving measures are continuing and set to take real effect next year.
- Focus on staff retention, utilisation KPI, cash collection, and overhead reduction.



**It is a pleasure to see the benefits of last year's restructuring starting to come through in the first half. With all regions currently benefiting from a steady flow of enquiries, the Group is ideally placed to capitalise on global opportunities where and when they arise.**

Mark Wheeler, CEO



# Leadership



NON-EXECUTIVE CHAIR

**Shaun Smith**



CHIEF EXECUTIVE OFFICER

**Mark Wheeler**



CHIEF FINANCIAL OFFICER

**Charlotte Parsons**

For media enquiries, please contact Acuitas Communications at:  
[driver@acuitascomms.com](mailto:driver@acuitascomms.com), [+44 020 3745 0293](tel:+442037450293).